

1 Alan E. Ramos, SBN 214533
Craig S. Nevin, SBN 132281
2 Geoffrey Wm. Steele, SBN 219576
NEVIN, RAMOS & STEELE
3 700 Ygnacio Valley Road, Suite 300
Walnut Creek, California, 94596-3838
4 Telephone: (925) 280-1700
Facsimile: (925) 935-1642
5 Email: aramos@LawNRS.com

6 Attorneys for Debtor,
DEMEX ENGINEERING, INC.
7

8 UNITED STATES BANKRUPTCY COURT
9 NORTHERN DISTRICT OF CALIFORNIA
10 SAN FRANCISCO DIVISION

11 In Re:
12 DEMEX ENGINEERING, INC.
13 Debtor.

Case No. 08-31873

Chapter 11

DISCLOSURE STATEMENT

(December 31, 2009)

Date: March 12, 2010

Time: 9:30 a.m.

Place: 235 Pine St., Courtroom 23
San Francisco, CA

Judge: Hon. Thomas E. Carlson

19
20 **I. Introduction.**

21 Attached is Debtor's Chapter 11 plan (the "Plan"). The court has tentatively determined
22 that this Disclosure Statement provides adequate information to enable a hypothetical reasonable
23 investor typical of the holders of claims or interests in the case to make an informed judgment
24 about the proposed Plan. The source of the information contained in the statement should be
25 disclosed and a determination of the reliability of the information should be made. You may be
26 entitled to vote on the Plan, or object to confirmation of the Plan or final approval of the
27 Disclosure Statement.

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1 **Ballots must be received by Debtor's counsel, and objections to the Plan or**
2 **Disclosure Statement must be filed with the court, on or before March 5, 2010. A hearing**
3 **on confirmation of the Plan and final approval of the Demex Engineering, Inc.**
4 **Disclosure Statement will be held on March 12, 2010.**

5 **II. Background**

6 The Debtor is a Sub-Chapter S corporation which operates a business providing demolition,
7 excavation, drilling and shoring services to the construction and real property development
8 industries. Mr. Uwe Guehnemann is the President of the Debtor and will continue to serve in that
9 capacity after confirmation of the Debtor's Plan. The Debtor filed the instant Chapter 11 petition on
10 October 3, 2008. Prior to 2007, the Debtor operated a profitable business, working primarily in San
11 Francisco and other Peninsula cities. During this period the Debtor was working on an average of
12 two projects at any one time. In 2007, the Debtor expanded its business and acquired additional,
13 pieces of heavy construction equipment. During this period of time, the Debtor was working on an
14 average of eight projects at any one time throughout Northern California. The expansion into larger
15 projects, the addition of a number of concurrent projects and the lease/debt service for the additional
16 equipment created a significant cash flow problem and cut profitability severely. By the end of the
17 first quarter of 2008, it was clear that the Debtor could not continue to operate at its current level and
18 that a restructuring was required to save the Debtor business from collapse.

19 On November 26, 2008, the U.S. Trustee appointed a Committee of Unsecured Creditors (the
20 "Committee"). On January 16, 2009, the Court signed an order authorizing the employment of
21 Schnader Harrison Segal & Lewis as counsel to the Committee. On June 15, 2009, the Court signed
22 an order authorizing the Committee to employ an accountant. Pursuant to that order, the Committee
23 engaged the services of Bachecki, Crom & Co. as its account to investigate the financial affairs of
24 the Debtor.

25 During the pendency of this bankruptcy, the Debtor has resolved a number of matters. The
26 Debtor entered into a settlement with Millbrae Paradise, LLC (a claims objection filed by the
27 Debtor) which was approved by the Court on August 13, 2009. The Debtor also entered into
28 settlement in order to compromise a controversy with Yenny Mendez and Zednem Properties, LLC,

1 which was approved by the Court on October 15, 2009. In addition, there were a number of
2 mechanics lien claims that were resolved in the ordinary course of the Debtor's business. It is
3 anticipated that the Debtor may be involved in matters relating to mechanics liens post-confirmation,
4 as those types of cases are typical for companies in the construction industry.

5 In order to successfully reorganize in Chapter 11, the Debtor has determined that it must
6 employ a strategy of: 1. Materially altering its business focus; 2. Eliminating large unnecessary
7 pieces of equipment; 3. Lowering rental costs; and, 4. Lowering its cost of labor. Since the filing of
8 the bankruptcy petition, the Debtor has scaled down its operation to focus on small commercial and
9 residential projects; the Debtor has returned, and will reject the leases for, several large pieces of
10 equipment; and, the Debtor has moved to a smaller, less expensive storage yard which includes a
11 small office space. (See Section III below regarding the Debtor's efforts to reduce its labor costs.)

12 The general thrust of the Plan is to operate the business in a profitable manner which will
13 allow the Debtor to accumulate cash sufficient to continue to operate its business and pay its
14 creditors as much of their allowed claims as possible over a five year period. Current projections
15 indicate that the Debtor may be able to pay through the Plan 100 percent of general unsecured
16 claims, plus 4 percent simple interest per annum. (Projected Plan payments are detailed in Appendix
17 A.) The Plan will be funded out of anticipated profits that the Debtor believes it will earn through its
18 scaled-down, lower-cost business operations.

19 Projections for the Debtor's operations are detailed in Appendix B. The assumptions
20 underlying the projections are as follows: For the first half of calendar year 2010, the Debtor is
21 using actual contract values for projected income and known costs. For the second half of calendar
22 year 2010, the Debtor is projecting revenue and costs based on historical revenue and costs numbers.

23 For calendar year 2010, the Debtor is projecting a slight decrease in revenue (from
24 \$2,005,000 to \$1,976,000) and an increase in total operating costs (from \$1,394,225.95 to
25 \$1,442,087.48). For calendar year 2011, the Debtor is projecting a small increase in revenue (from
26 \$1,976,000 to \$2,050,000) and a small increase in costs (from \$1,442,087.48 to \$1,489,849.82). For
27 calendar year 2012, the Debtor is projecting a small increase in revenue (from \$2,050,000 to
28 \$2,116,500) and a small increase in costs (from \$1,489,849.82 to \$1,587,038.59). For calendar year

1 2013, the Debtor is projecting a small increase in revenue (from \$2,116,500 to \$2,150,750) and a
2 small increase in costs (from \$1,587,038.59 to \$1,691,839.42). For the calendar year 2014, the final
3 year of the Debtor's plan, the Debtor project a small increase in revenue (from \$2,150,750 to
4 \$2,196,890) and a small increase in costs (\$1,691,839.42to \$1,770,088.05).

5 It is important to note that the Debtor's projections are estimates based very conservative
6 assumptions (3% +/- annual increases in revenue and costs). Circumstances beyond the Debtor's
7 control (a further decline in construction in the San Francisco Bay Area or a greater than anticipated
8 rise in the cost of materials and services) could result in lower than anticipated profits. In that event,
9 the return to general unsecured creditors could be lower than what is projected. In no event,
10 however, will the Plan period extend beyond December 31, 2014.

11 It is also important to note that the Debtor's projections also allow the Debtor to accumulate
12 a cash reserve up to a minimum of two months operating capital (\$200,000). The Plan projections
13 show that it will take the Debtor approximately 19 months (until July, 2011) to accumulate the
14 required operating capital. The Plan projections also show that each payment after June 30, 2011 is
15 such that it will allow the Debtor to maintain the minimum operating capital throughout the balance
16 of the Plan period.

17 **III. Collective Bargaining Agreements**

18 The Debtor is a party to the following collective bargaining agreements: the Northern
19 California AGC/Laborers Master Agreement with the District Counsel of Laborers (expires June 30,
20 2010), Master Agreement for Northern California with Local Union No. 3 of the International Union
21 of Operating Engineers (expires June 30, 2010), and Carpenters 46 Northern California Counties
22 Master Agreement (expires on June 30, 2012) (collectively, the "CBAs"). The CBAs were
23 negotiated by the Associated General Contractors of California, Inc. and AGC California Northern
24 California (collectively "AGC"). Motions to reject the CBAs were filed by the Debtor on July 24,
25 2009, based on the Debtor's contention that the cost of benefits under the CBAs would not allow the
26 Debtor to generate sufficient profitability to pay creditors anything close to the full amount of their
27 claims. On September 3, 2009, the Court issued an order denying the Debtor's motions to reject the
28 CBAs.

1 On December 15, 2009, the Debtor sent a letter to AGC withdrawing the Debtor's
2 authorization for AGC to represent the Debtor or to act as its agent in any capacity or to bind the
3 Debtor to any agreement with any entity. On December 15, 2009, the Debtor sent letters to counsel
4 for the three unions informing them of the Debtor's withdrawal of its authorization for AGC to act as
5 its agent, to inform them of the Debtor's intent to allow the current CBAs to expire by their own
6 terms, and to inform the three unions of the Debtor's intention not to renew the CBAs after their
7 expiration. The Debtor will honor the CBAs until they expire and will not renew them thereafter. (It
8 should be noted that on December 15, 2009, the Debtor did not have the correct information on the
9 expiration of the Carpenters Union CBA – thinking that it expired in 2010. Since then, the Debtor
10 has determined that the date of expiration for that CBA is June 30, 2012.) It is only through the
11 expiration of the CBAs that the Debtor will be able to pay 100 percent, plus interest, to general
12 unsecured creditors. Were the CBAs to stay in place throughout the plan period, the amount
13 available to pay general unsecured creditors would be significantly reduced.

14 **IV. Proposed Treatment of Claims.**

15 **A. Secured creditors:** see Part 1 of the Plan.

16 **B. General unsecured creditors** whose claims are less than \$1,000.00 will be paid 100
17 percent of their allowed claims without interest on the effective date of the Plan.
18 There are nine creditors listed in this class with claims totaling \$4,234.18 (the final
19 number of creditors and the total amount of the claims may change depending on the
20 filing of amended claims and the result of claims objections filed by the Debtor or the
21 Committee). See Part 2 of the Plan.

22 **C. General unsecured creditors** whose claims are greater than \$1,000.00, but less than
23 \$10,000.00, or any creditor whose claim is greater than \$10,000 and who elects to
24 reduce its claim to \$10,000.00, may elect to be paid 75 percent of their allowed
25 claims without interest in six quarterly installments with the first payment on or
26 before June 30, 2010 and the final payment on or before December 31, 2010. There
27 are twenty-five creditors listed in this class with claims totaling \$126,781.33 (the final
28 number of creditors and the total amount of the claims may change depending on the

filing of amended claims and the result of claims objections filed by the Debtor or the Committee). See Part 2 of the Plan.

D. General unsecured creditors with claims greater than \$10,000.00, will be paid over five years at total sum estimated to be 100 percent of their allowed claims, plus 4.0 percent interest, in quarterly installments with the final payment on or before December 31, 2014. Creditors with claims of less than \$10,000 who elect to be treated as a Class 2(c) claimant, will also be paid over five years at total sum estimated to be 100 percent of their allowed claims, plus 4.0 percent interest, in quarterly installments with the first payment on or before June 30, 2010 and the final payment on or before December 31, 2014. There are twenty-three creditors listed in this class with claims totaling \$1,433,183.75.00 (the final number of creditors and the total amount of the claims may change depending on the filing of amended claims and the result of claims objections filed by the Debtor or the Committee). See Part 2 of the Plan.

E. Administrative, tax, and other priority claims will be paid in full. See Part 3 of the Plan.

F. Executory contracts and leases: see part 4 of the Plan.

G. Shareholders of the Debtor will retain their interests. See Part 5 of the Plan.

H. Lawsuits. Debtor may bring suit against certain parties. See Part 7 of the Plan.

V. Discharge and Enforcement of Plan. Upon confirmation of the Plan, Debtor will receive a discharge of pre-confirmation debts. The payments promised in the Plan constitute new contractual obligations that replace the discharged pre-confirmation debts. Creditors may not sue so long as the Debtor is not in material default under the Plan. Credit management Association ("CMA") will act as the disbursing agent for the Plan. The Debtor will provide CMA with quarterly financial reports which will make them available to any requesting creditor. If Debtor materially defaults in performing the Plan, affected creditors may sue Debtor to enforce the terms of the Plan or move to convert to chapter 7. See Parts 9 and 10 of the Plan.

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1 **VI. Voting.**

2 **A. Who may vote.** Creditors are entitled to vote on confirmation of the Plan unless:

- 3 (i) the class is unimpaired (presumed to accept) or is to receive no distribution
4 (presumed to reject);
- 5 (ii) the claim is unclassified (required by law to be paid in full); or,
- 6 (iii) an objection has been filed to that creditor's claim. A creditor whose claim
7 has been objected to may move to have its claim allowed for voting purposes
8 by filing a motion for such relief in time for that motion to be heard at the
9 confirmation hearing.

10 **B. How to Vote.** Fill out and return the attached ballot so that it is received by Debtor's
11 counsel on or before March 5, 2010.

12 **C. Effect of Vote.** The Plan will be confirmed only if it is accepted by each impaired
13 class, or if it is accepted by at least one impaired class (exclusive of insiders) and the court
14 determines it is fair and equitable to all dissenting classes. A class of creditors accepts the Plan if it is
15 accepted by a majority in number and two-thirds in dollar amount of creditors who cast ballots. A
16 class of interests accepts the Plan if it is accepted by two-thirds in dollar amount of interest holders
17 who cast ballots.

18 **VII. Financial Information.** Debtor intends to make the payments required under the Plan
19 from cash available on the effective date and from revenues from future operations. See Part 8 of
20 the Plan. The Debtor's historical financial information can be found in Appendix C.

21 **A. Operations in Chapter 11.** During the fourteen months since the petition date,
22 Debtor had cumulative operating profit of \$50,743.00, on an accrual basis, excluding professional
23 expenses and filing fees incurred in the bankruptcy case. The Debtor's November 30, 2009
24 Operating Report showed that the Debtor had a small negative cash balance (\$674.00). This was
25 primarily due to an extremely slow and challenging first two months of the fourth quarter. In late
26 November, the Debtor signed a \$1,100,000.00 contract which will provide work for the Debtor
27 through May of 2010. Upon request, Debtor will provide copies of monthly operating reports
28 filed with the court.

1 **B. Cash Available on Effective Date.** The Debtor had cash on hand as of December
2 31, 2009 in the amount of \$17,490.14. Additional cash to fund payments due on the effective date
3 will be available through the Debtor's operations. The total amount to be paid on the effective date
4 is: \$75,895.85. To enable the Debtor to confirm its Plan and make the required payments on the
5 effective date, counsel for the Debtor has agreed to defer receipt of its court approved fees and costs
6 in monthly payments beginning on or before April 30, 2010 with a final payment on or before
7 January 31, 2011.

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VIII. Liquidation Analysis. General unsecured creditors might expect to receive the following in a chapter 7 liquidation.

Assets:

Cash on Hand	\$ 17,490.14
Accounts Receivable (Liquidation Value)	\$ 277,592.85
Office Furniture & Equipment (Liquidation Value)	\$ 2,178.20
Machinery and Other Equipment (Liquidation Value)	\$ 314,927.03
Vehicles (Liquidation Value)	\$ 86,172.00
Real Property	\$ 0
Stocks, bonds, etc.	\$ 0
Lawsuits	\$ Unknown
Intellectual Property	\$ 0
Other assets (Book Value)	\$ 0
Total Assets:	\$ 698,360.22

Less:

Secured Claims:	\$ 527,312.81
Chapter 11 Administrative Claims (Estimated)	\$ 92,750.00
Chapter 7 Administrative Claims (Estimated)	\$ 75,000.00
Other Priority Claims:	\$ 175,546.39
Total Other Secured and Priority Claims	\$ 870,609.20
Estimated net amount available for general unsecured creditors	\$ 0
Estimated total general unsecured claims:	\$1,564,199.26
Estimated percentage to general unsecured creditors in Chapter 7 liquidation:	0 %

DATED: December 31, 2009

NEVIN, RAMOS & STEELE

/s/ Alan E. Ramos
Alan E. Ramos,
Attorneys for Demex Engineering, Inc.

APPENDIX A

Payments	Confirmation/Pymt 3/31/2010	2nd Qtr - 6/30/10	3rd Qtr - 9/30/10	4th Qtr - 12/31/10
Total Payment for Period	\$ 75,895.85	\$ 60,980.40	\$ 60,980.40	\$ 60,980.40
Disbursing Agent	2,211.67	1,777.73	1,777.73	1,777.73
Debtor's Counsel *		22,500.00	22,500.00	22,500.00
Creditor's Committee Counsel	22,000.00			
Creditor's Committee Account.	7,500.00			
Misc. Admin. Claims/Cures	29,000.00			
Priority Debt				
IRS		8,350.00	8,350.00	8,350.00
EDD		1,400.00	1,400.00	1,400.00
FTB		55.00	55.00	55.00
City/County SF - Payroll Tax		1,050.00	1,050.00	1,050.00
Operators Union Trust Fund	10,950.00			
Claims - < \$1k (7)	4,234.18			
Claims >\$1k-\$10k (75%) (25)		15,847.67	15,847.67	15,847.67
Claims - > \$10k (23)	-	10,000.00	10,000.00	10,000.00

* Debtor's Counsel court approved fees and costs (estimated at \$70,000.00) paid at the rate of \$7,500.00 per month beginning in April, 2010 through January, 2011.

Payments	1st Qtr - 3/31/11	2nd Qtr - 6/30/11	3rd Qtr - 9/30/11	4th Qtr - 12/31/11
Total Payment for Period	\$ 40,380.40	\$ 79,060.40	\$ 104,810.40	\$ 88,487.30
Disbursing Agent	1,177.73	2,302.73	3,052.73	2,577.30
Debtor's Counsel *	2,500.00			
Priority Debt				
IRS	8,350.00	12,350.00	12,350.00	12,350.00
EDD	1,400.00	2,000.00	2,000.00	2,000.00
FTB	55.00	85.00	85.00	85.00
City/County SF - Payroll Tax	1,050.00	1,525.00	1,525.00	1,525.00
Claims >\$1k-\$10k (75%) (25)	15,847.67	15,847.67	15,847.67	
Claims - > \$10k (23)	10,000.00	44,950.00	69,950.00	69,950.00

Payments	1st Qtr - 3/31/12	2nd Qtr - 6/30/12	3rd Qtr - 9/30/12	4th Qtr - 12/31/12
Total Payment for Period	\$ 88,487.30	\$ 114,237.30	\$ 119,387.30	\$ 119,387.30
Disbursing Agent	2,577.30	3,327.30	3,477.30	3,477.30
Priority Debt				
IRS	12,350.00	12,350.00	12,350.00	12,350.00
EDD	2,000.00	2,000.00	2,000.00	2,000.00
FTB	85.00	85.00	85.00	85.00
City/County SF - Payroll Tax	1,525.00	1,525.00	1,525.00	1,525.00
Claims - > \$10k (23)	69,950.00	94,950.00	99,950.00	99,950.00

Payments	1st Qtr - 3/31/13	2nd Qtr - 6/30/13	3rd Qtr - 9/30/13	4th Qtr - 12/31/13
Total Payment for Period	\$ 119,387.30	\$ 129,687.30	\$ 134,360.47	\$ 134,927.30
Disbursing Agent	3,477.30	3,777.30	3,927.30	3,927.30
Priority Debt				
IRS	12,350.00	12,350.00	12,350.00	
EDD	2,000.00	2,000.00	1,645.19	
FTB	85.00	85.00	58.44	
City/County SF - Payroll Tax	1,525.00	1,525.00	1,429.54	
Claims - > \$10k (23)	99,950.00	109,950.00	114,950.00	131,000.00

Payments	1st Qtr - 3/31/14	2nd Qtr - 6/30/14	3rd Qtr - 9/30/14	4th Qtr - 12/31/14
Total Payment for Period	\$ 154,527.30	\$ 154,527.30	\$ 154,527.30	\$ 144,851.78
Disbursing Agent	4,527.30	4,527.30	4,527.30	4,092.70
Priority Debt				
IRS				
EDD				
FTB				
City/County SF - Payroll Tax				
Claims - > \$10k (23)	150,000.00	150,000.00	150,000.00	140,759.08

Total Plan Payments	\$ 2,138,871.76
Disbursing Agent	\$ 62,298.35
Debtor's Counsel *	\$ 70,000.00
Creditor's Committee Counsel	\$ 22,000.00
Creditor's Committee Account.	\$ 7,500.00
Misc. Admin. Claims/Cures	\$ 29,000.00
Priority Debt	
IRS	\$ 157,879.46
EDD	\$ 25,804.02
FTB	\$ 2,073.95
City/County SF - Payroll Tax	\$ 19,791.54
Operators Union Trust Fund	\$ 10,950.00
Claims - < \$1k (7)	\$ 4,234.18
Claims >\$1k-\$10k (75%) (25)	\$ 95,086.02
Claims - > \$10k (23)	\$ 1,632,254.24

APPENDIX B

	Jan. 2010	Feb. 2010	Mar. 2010	Apr. 2010	May. 2010	June. 2010	July. 2010	Aug. 2010	Sept. 2010	Oct. 2010	Nov. 2010	Dec. 2010	YTD 2010
Cash Income													
Cash Receipts	160,000.00	146,000.00	155,000.00	200,000.00	175,000.00	165,000.00	175,000.00	175,000.00	175,000.00	175,000.00	175,000.00	100,000.00	1,976,000.00
Total Income	160,000.00	146,000.00	155,000.00	200,000.00	175,000.00	165,000.00	175,000.00	175,000.00	175,000.00	175,000.00	175,000.00	100,000.00	1,976,000.00
Cost of Goods Sold													
Job Costs	5,600.00	4,800.00	5,213.00	55,000.00	35,000.00	8,000.00	5,213.00	5,213.00	5,213.00	5,213.00	5,213.00	5,213.00	144,891.00
Job Materials	24,000.00	18,850.00	38,907.00	10,000.00	25,000.00	46,000.00	38,907.00	38,907.00	38,907.00	38,907.00	38,907.00	17,685.00	374,977.00
Payroll Expenses													
FICA/Medicare	3,212.00	3,212.00	3,212.00	3,212.00	3,212.00	3,212.00	3,212.00	3,212.00	3,212.00	3,212.00	3,212.00	3,212.00	38,544.00
FUTA Tax	96.00	96.00	96.00	96.00	96.00	96.00	96.00	96.00	96.00	96.00	96.00	96.00	1,152.00
SUTA Tax	744.00	744.00	744.00	744.00	744.00	744.00	744.00	744.00	744.00	744.00	744.00	744.00	8,928.00
Benefits	7,584.00	6,320.00	7,600.00	8,848.00	8,848.00	7,600.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	64,800.00
Wages	27,768.00	26,000.00	28,000.00	32,000.00	32,000.00	28,000.00	38,944.00	38,944.00	38,944.00	38,944.00	38,944.00	38,944.00	407,432.00
SF Payroll Tax 1.5%	416.52	390.00	420.00	480.00	480.00	420.00	584.16	584.16	584.16	584.16	584.16	584.16	6,111.48
Total COGS	69,420.52	60,412.00	84,192.00	110,380.00	105,380.00	94,072.00	90,700.16	90,700.16	90,700.16	90,700.16	90,700.16	69,478.16	1,046,835.48
Gross Cash Flow	90,579.48	85,588.00	70,808.00	89,620.00	69,620.00	70,928.00	84,299.84	84,299.84	84,299.84	84,299.84	84,299.84	30,521.84	929,164.52
G & A Expenses													
Bank Svc. Charges	386.00	386.00	386.00	386.00	386.00	386.00	386.00	386.00	386.00	386.00	386.00	386.00	4,632.00
Fuel	1,700.00	1,700.00	1,900.00	2,200.00	2,500.00	1,900.00	1,964.00	1,964.00	1,964.00	1,964.00	1,964.00	1,964.00	23,684.00
Insurance													
Liability Insurance	1,540.00	1,540.00	1,540.00	1,540.00	1,540.00	1,540.00	1,540.00	1,540.00	1,540.00	1,540.00	1,540.00	1,540.00	18,480.00
Workers Comp.	3,293.00	3,293.00	3,293.00	3,293.00	3,293.00	3,293.00	3,293.00	3,293.00	3,293.00	3,293.00	3,293.00	3,293.00	39,516.00
Medical	816.00	816.00	816.00	816.00	816.00	816.00	816.00	816.00	816.00	816.00	816.00	816.00	9,792.00
Automobile/Equipment	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	21,120.00
Interest Expense													
Finance Charges													
Int. Exp. Other	1,103.00	1,103.00	1,103.00	1,103.00	1,103.00	1,103.00	1,103.00	1,103.00	1,103.00	1,103.00	1,103.00	1,103.00	13,236.00
License & Permits	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	1,992.00
Outside Services	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	6,600.00
Payroll Processing	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	6,600.00
Administrative Wages	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	180,000.00
SF Payroll Tax 1.5%	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	2,700.00
Office Rent	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	5,400.00
Yard Rent	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	27,000.00
Telephone	772.00	772.00	772.00	772.00	772.00	772.00	772.00	772.00	772.00	772.00	772.00	772.00	9,264.00
Misc. (Uncategorized)	7,103.00	7,103.00	1,103.00	1,103.00	1,103.00	1,103.00	1,103.00	1,103.00	1,103.00	1,103.00	1,103.00	1,103.00	25,236.00
Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Total G & A Expenses	37,664.00	37,664.00	31,864.00	32,164.00	32,464.00	31,864.00	31,928.00	31,928.00	31,928.00	31,928.00	31,928.00	31,928.00	395,252.00
Add'l Cash Payments:													
Loan and Lease Payments	20,619.27	20,619.27	20,619.27	20,691.27	20,691.27	12,841.56	12,841.56	12,841.56	12,841.56	12,841.56	11,978.38	10,883.78	190,310.31
U.S. Trustee Fees			4,875.00			4,875.00			4,875.00			4,875.00	19,500.00
Plan Payments *			75,895.85	7,500.00	7,500.00	60,980.40	7,500.00	7,500.00	60,980.05	7,500.00	7,500.00	60,980.40	303,836.70
Total Add'l Cash Payments	20,619.27	20,619.27	101,390.12	28,191.27	28,191.27	78,696.96	20,341.56	20,341.56	78,696.61	20,341.56	19,478.38	76,739.18	778,481.07
Net Cash Flow	32,296.21	27,304.73	(62,446.12)	29,264.73	8,964.73	(39,632.96)	32,030.28	32,030.28	(26,324.77)	32,030.28	32,893.46	(78,145.34)	20,265.51
Cumulative	59,861.92	87,166.65	24,720.53	53,985.26	62,949.99	23,317.03	55,347.31	87,377.59	61,052.82	93,083.10	125,976.56	47,831.22	

	Jan. 2011	Feb. 2011	Mar. 2011	Apr. 2011	May. 2011	June. 2011	July. 2011	Aug. 2011	Sept. 2011	Oct. 2011	Nov. 2011	Dec. 2011	YTD. 2011
Cash Income													
Cash Receipts	100,000.00	175,000.00	175,000.00	175,000.00	175,000.00	200,000.00	200,000.00	200,000.00	200,000.00	175,000.00	175,000.00	100,000.00	2,050,000.00
Total Income	100,000.00	175,000.00	175,000.00	175,000.00	175,000.00	200,000.00	200,000.00	200,000.00	200,000.00	175,000.00	175,000.00	100,000.00	2,050,000.00
Cost of Goods Sold													
Job Costs	5,474.00	5,474.00	5,474.00	5,474.00	5,474.00	5,474.00	5,474.00	5,474.00	5,474.00	5,474.00	5,474.00	5,474.00	65,688.00
Job Materials	18,216.00	40,075.00	40,075.00	40,075.00	40,075.00	40,075.00	40,075.00	40,075.00	40,075.00	40,075.00	40,075.00	18,216.00	437,182.00
Payroll Expenses													
FICA/Medicare	3,373.00	3,373.00	3,373.00	3,373.00	3,373.00	3,373.00	3,373.00	3,373.00	3,373.00	3,373.00	3,373.00	3,373.00	40,476.00
FUTA Tax	101.00	101.00	101.00	101.00	101.00	101.00	101.00	101.00	101.00	101.00	101.00	101.00	1,212.00
SUTA Tax	782.00	782.00	782.00	782.00	782.00	782.00	782.00	782.00	782.00	782.00	782.00	782.00	9,384.00
Benefits	3,120.00	3,120.00	3,120.00	3,120.00	3,120.00	3,120.00	3,120.00	3,120.00	3,120.00	3,120.00	3,120.00	3,120.00	37,440.00
Wages	40,891.20	40,891.20	40,891.20	40,891.20	40,891.20	40,891.20	40,891.20	40,891.20	40,891.20	40,891.20	40,891.20	40,891.20	490,694.40
SF Payroll Tax 1.5%	613.37	613.37	613.37	613.37	613.37	613.37	613.37	613.37	613.37	613.37	613.37	613.37	7,360.42
Total COGS	72,570.57	94,429.57	94,429.57	94,429.57	94,429.57	94,429.57	94,429.57	94,429.57	94,429.57	94,429.57	94,429.57	72,570.57	1,089,436.82
Gross Cash Flow	27,429.43	80,570.43	80,570.43	80,570.43	80,570.43	105,570.43	105,570.43	105,570.43	105,570.43	80,570.43	80,570.43	27,429.43	960,563.18
G & A Expenses													
Bank Svc. Charges	405.00	405.00	405.00	405.00	405.00	405.00	405.00	405.00	405.00	405.00	405.00	405.00	4,860.00
Fuel	2,161.00	2,161.00	2,161.00	2,161.00	2,161.00	2,161.00	2,161.00	2,161.00	2,161.00	2,161.00	2,161.00	2,161.00	25,932.00
Insurance													
Liability Insurance	1,694.00	1,694.00	1,694.00	1,694.00	1,694.00	1,694.00	1,694.00	1,694.00	1,694.00	1,694.00	1,694.00	1,694.00	20,328.00
Workers Comp.	3,457.00	3,457.00	3,457.00	3,457.00	3,457.00	3,457.00	3,457.00	3,457.00	3,457.00	3,457.00	3,457.00	3,457.00	41,484.00
Medical	857.00	857.00	857.00	857.00	857.00	857.00	857.00	857.00	857.00	857.00	857.00	857.00	10,284.00
Automobile/Equipment	1,936.00	1,936.00	1,936.00	1,936.00	1,936.00	1,936.00	1,936.00	1,936.00	1,936.00	1,936.00	1,936.00	1,936.00	23,232.00
Interest Expense													
Finance Charges													
Int. Exp. Other	1,158.00	1,158.00	1,158.00	1,158.00	1,158.00	1,158.00	1,158.00	1,158.00	1,158.00	1,158.00	1,158.00	1,158.00	13,896.00
License & Permits	174.00	174.00	174.00	174.00	174.00	174.00	174.00	174.00	174.00	174.00	174.00	174.00	2,088.00
Outside Services	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	7,200.00
Payroll Processing	575.00	575.00	575.00	575.00	575.00	575.00	575.00	575.00	575.00	575.00	575.00	575.00	6,900.00
Administrative Wages	15,450.00	15,450.00	15,450.00	15,450.00	15,450.00	15,450.00	15,450.00	15,450.00	15,450.00	15,450.00	15,450.00	15,450.00	185,400.00
SF Payroll Tax 1.5%	231.75	231.75	231.75	231.75	231.75	231.75	231.75	231.75	231.75	231.75	231.75	231.75	2,781.00
Office Rent	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	5,400.00
Yard Rent	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	27,000.00
Telephone	811.00	811.00	811.00	811.00	811.00	811.00	811.00	811.00	811.00	811.00	811.00	811.00	9,732.00
Misc. (Uncategorized)	1,158.00	1,158.00	1,158.00	1,158.00	1,158.00	1,158.00	1,158.00	1,158.00	1,158.00	1,158.00	1,158.00	1,158.00	13,896.00
Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Total G & A Expenses	33,367.75	33,367.75	33,367.75	33,367.75	33,367.75	33,367.75	33,367.75	33,367.75	33,367.75	33,367.75	33,367.75	33,367.75	400,413.00
Add'l Cash Payments:													
Loan and Lease Payments	10,406..98	9,832.19	9,832.19	9,832.19	8,513.63	8,513.63	8,513.63	8,513.63	8,513.63	7,575.02	7,575.02	5,469.78	92,684.54
U.S. Trustee Fees			4,875.00			4,875.00			4,875.00			4,875.00	19,500.00
Plan Payments *	2,500.00		40,380.40			79,060.40			104,810.40			88,487.30	619,075.20
Total Add'l Cash Payments	2,500.00	9,832.19	55,087.59	9,832.19	8,513.63	92,449.03	8,513.63	8,513.63	118,199.03	7,575.02	7,575.02	98,832.08	427,423.04
Net Cash Flow	(8,438.32)	37,370.49	(7,884.91)	37,370.49	38,689.05	(20,246.35)	63,689.05	63,689.05	(45,996.35)	39,627.66	39,627.66	(104,770.40)	132,727.14
Cumulative	39,392.90	76,763.39	68,878.49	106,248.98	144,938.03	124,691.68	188,380.73	252,069.79	206,073.44	245,701.10	285,328.76	180,558.36	

	Jan. 2012	Feb. 2012	Mar. 2012	Apr. 2012	May. 2012	June. 2012	July. 2012	Aug. 2012	Sept. 2012	Oct. 2012	Nov. 2012	Dec. 2012	YTD - 2012
Cash Income													
Cash Receipts	102,000.00	178,500.00	178,500.00	178,500.00	178,500.00	204,000.00	204,000.00	204,000.00	204,000.00	204,000.00	178,500.00	102,000.00	2,116,500.00
Total Income	102,000.00	178,500.00	178,500.00	178,500.00	178,500.00	204,000.00	204,000.00	204,000.00	204,000.00	204,000.00	178,500.00	102,000.00	2,116,500.00
Cost of Goods Sold													
Job Costs	5,747.00	5,747.00	5,747.00	5,747.00	5,747.00	5,747.00	5,747.00	5,747.00	5,747.00	5,747.00	5,747.00	5,747.00	68,964.00
Job Materials	18,762.00	42,277.00	42,277.00	42,277.00	42,277.00	42,277.00	42,277.00	42,277.00	42,277.00	42,277.00	42,277.00	42,277.00	483,809.00
Payroll Expenses													
FICA/Medicare	3,542.00	3,542.00	3,542.00	3,542.00	3,542.00	3,542.00	3,542.00	3,542.00	3,542.00	3,542.00	3,542.00	3,542.00	42,504.00
FUTA Tax	106.00	106.00	106.00	106.00	106.00	106.00	106.00	106.00	106.00	106.00	106.00	106.00	1,272.00
SUTA Tax	821.00	821.00	821.00	821.00	821.00	821.00	821.00	821.00	821.00	821.00	821.00	821.00	9,852.00
Benefits	3,244.80	3,244.80	3,244.80	3,244.80	3,244.80	3,244.80	3,244.80	3,244.80	3,244.80	3,244.80	3,244.80	3,244.80	38,937.60
Wages	42,935.76	42,935.76	42,935.76	42,935.76	42,935.76	42,935.76	42,935.76	42,935.76	42,935.76	42,935.76	42,935.76	42,935.76	515,229.12
SF Payroll Tax 1.5%	644.04	644.04	644.04	644.04	644.04	644.04	644.04	644.04	644.04	644.04	644.04	644.04	7,728.44
Total COGS	75,802.60	99,317.60	99,317.60	99,317.60	99,317.60	99,317.60	99,317.60	99,317.60	99,317.60	99,317.60	99,317.60	99,317.60	1,168,296.16
Gross Cash Flow	26,197.40	79,182.40	79,182.40	79,182.40	79,182.40	104,682.40	104,682.40	104,682.40	104,682.40	104,682.40	79,182.40	2,682.40	948,203.84
G & A Expenses													
Bank Svc. Charges	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	5,100.00
Fuel	2,377.00	2,377.00	2,377.00	2,377.00	2,377.00	2,377.00	2,377.00	2,377.00	2,377.00	2,377.00	2,377.00	2,377.00	28,524.00
Insurance													
Liability Insurance	1,864.00	1,864.00	1,864.00	1,864.00	1,864.00	1,864.00	1,864.00	1,864.00	1,864.00	1,864.00	1,864.00	1,864.00	22,368.00
Workers Comp.	3,630.00	3,630.00	3,630.00	3,630.00	3,630.00	3,630.00	3,630.00	3,630.00	3,630.00	3,630.00	3,630.00	3,630.00	43,560.00
Medical	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	10,800.00
Automobile/Equipment	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	25,560.00
Interest Expense													
Finance Charges													
Int. Exp. Other	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	14,592.00
License & Permits	183.00	183.00	183.00	183.00	183.00	183.00	183.00	183.00	183.00	183.00	183.00	183.00	2,196.00
Outside Services	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	7,800.00
Payroll Processing	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	7,200.00
Administrative Wages	15,913.50	15,913.50	15,913.50	15,913.50	15,913.50	15,913.50	15,913.50	15,913.50	15,913.50	15,913.50	15,913.50	15,913.50	190,962.00
SF Payroll Tax 1.5%	238.70	238.70	238.70	238.70	238.70	238.70	238.70	238.70	238.70	238.70	238.70	238.70	2,864.43
Office Rent	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	5,400.00
Yard Rent	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	27,000.00
Telephone	852.00	852.00	852.00	852.00	852.00	852.00	852.00	852.00	852.00	852.00	852.00	852.00	10,224.00
Misc. (Uncategorized)	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	14,592.00
Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Total G & A Expenses	34,895.20	34,895.20	34,895.20	34,895.20	34,895.20	34,895.20	34,895.20	34,895.20	34,895.20	34,895.20	34,895.20	34,895.20	418,742.43
Add'l Cash Payments:													
Loan and Lease Payments	4,812.47	3,791.10	3,243.16	3,243.16	3,243.16	3,243.16	553.79	553.79	553.79	553.79	553.79	553.79	24,898.95
U.S. Trustee Fees			4,875.00										4,875.00
Plan Payments *			88,487.30			114,237.30			119,387.30			119,387.30	1,060,574.40
Total Add'l Cash Payments	4,812.47	3,791.10	96,605.46	3,243.16	3,243.16	117,480.46	553.79	553.79	119,941.09	553.79	553.79	119,941.09	471,273.15
Net Cash Flow	(13,510.27)	40,496.10	(52,318.26)	41,044.04	41,044.04	(47,693.26)	69,233.41	69,233.41	(50,153.89)	69,233.41	43,733.41	(152,153.89)	58,188.26
Cumulative	167,048.10	207,544.20	155,225.94	196,269.98	237,314.02	189,620.76	258,854.17	328,087.58	277,933.69	347,167.11	390,900.52	238,746.63	

	Jan. 2013	Feb. 2013	Mar. 2013	Apr. 2013	May. 2013	June. 2013	July, 2013	Aug. 2013	Sept. 2013	Oct. 2013	Nov. 2013	Dec. 2013	YTD - 2013
Cash Income													
Cash Receipts	104,040.00	182,070.00	182,070.00	182,070.00	182,070.00	208,080.00	208,080.00	208,080.00	208,080.00	200,000.00	182,070.00	104,040.00	2,150,750.00
Total Income	104,040.00	182,070.00	182,070.00	182,070.00	182,070.00	208,080.00	208,080.00	208,080.00	208,080.00	200,000.00	182,070.00	104,040.00	2,150,750.00
Cost of Goods Sold													
Job Costs	6,034.35	6,038.35	6,038.35	6,038.35	6,038.35	6,038.35	6,038.35	6,038.35	6,038.35	6,038.35	6,038.35	6,038.35	72,456.20
Job Materials	44,390.85	44,390.85	44,390.85	44,390.85	44,390.85	44,390.85	44,390.85	44,390.85	44,390.85	44,390.85	44,390.85	44,390.85	532,690.20
Payroll Expenses													
FICA/Medicare	3,719.10	3,719.10	3,719.10	3,719.10	3,719.10	3,719.10	3,719.10	3,719.10	3,719.10	3,719.10	3,719.10	3,719.10	44,629.20
FUTA Tax	111.30	111.30	111.30	111.30	111.30	111.30	111.30	111.30	111.30	111.30	111.30	111.30	1,335.60
SUTA Tax	862.05	862.05	862.05	862.05	862.05	862.05	862.05	862.05	862.05	862.05	862.05	862.05	10,344.60
Benefits	3,374.59	3,374.59	3,374.59	3,374.59	3,374.59	3,374.59	3,374.59	3,374.59	3,374.59	3,374.59	3,374.59	3,374.59	40,495.08
Wages	45,082.55	45,082.55	45,082.55	45,082.55	45,082.55	45,082.55	45,082.55	45,082.55	45,082.55	45,082.55	45,082.55	45,082.55	540,990.60
SF Payroll Tax 1.5%	676.24	676.24	676.24	676.24	676.24	676.24	676.24	676.24	676.24	676.24	676.24	676.24	8,114.86
Total COGS	104,251.03	104,255.03	104,255.03	104,255.03	104,255.03	104,255.03	104,255.03	104,255.03	104,255.03	104,255.03	104,255.03	104,255.03	1,251,056.34
Gross Cash Flow	(211.03)	77,814.97	77,814.97	77,814.97	77,814.97	103,824.97	103,824.97	103,824.97	103,824.97	95,744.97	77,814.97	(215.03)	899,693.66
G & A Expenses													
Bank Svc. Charges	446.25	446.25	446.25	446.25	446.25	446.25	446.25	446.25	446.25	446.25	446.25	446.25	5,355.00
Fuel	2,495.85	2,495.85	2,495.85	2,495.85	2,495.85	2,495.85	2,495.85	2,495.85	2,495.85	2,495.85	2,495.85	2,495.85	29,950.20
Insurance													
Liability Insurance	1,957.20	1,957.20	1,957.20	1,957.20	1,957.20	1,957.20	1,957.20	1,957.20	1,957.20	1,957.20	1,957.20	1,957.20	23,486.40
Workers Comp.	3,811.50	3,811.50	3,811.50	3,811.50	3,811.50	3,811.50	3,811.50	3,811.50	3,811.50	3,811.50	3,811.50	3,811.50	45,738.00
Medical	945.00	945.00	945.00	945.00	945.00	945.00	945.00	945.00	945.00	945.00	945.00	945.00	11,340.00
Automobile/Equipment	2,236.50	2,236.50	2,236.50	2,236.50	2,236.50	2,236.50	2,236.50	2,236.50	2,236.50	2,236.50	2,236.50	2,236.50	26,838.00
Interest Expense													
Finance Charges													
Int. Exp. Other	1,276.80	1,276.80	1,276.80	1,276.80	1,276.80	1,276.80	1,276.80	1,276.80	1,276.80	1,276.80	1,276.80	1,276.80	15,321.60
License & Permits	192.15	192.15	192.15	192.15	192.15	192.15	192.15	192.15	192.15	192.15	192.15	192.15	2,305.80
Outside Services	682.50	682.50	682.50	682.50	682.50	682.50	682.50	682.50	682.50	682.50	682.50	682.50	8,190.00
Payroll Processing	630.00	630.00	630.00	630.00	630.00	630.00	630.00	630.00	630.00	630.00	630.00	630.00	7,560.00
Administrative Wages	16,390.91	16,390.91	16,390.91	16,390.91	16,390.91	16,390.91	16,390.91	16,390.91	16,390.91	16,390.91	16,390.91	16,390.91	196,690.92
SF Payroll Tax 1.5%	245.86	245.86	245.86	245.86	245.86	245.86	245.86	245.86	245.86	245.86	245.86	245.86	2,950.36
Office Rent	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	9,000.00
Yard Rent	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
Telephone	894.60	894.60	894.60	894.60	894.60	894.60	894.60	894.60	894.60	894.60	894.60	894.60	10,735.20
Misc. (Uncategorized)	1,276.80	1,276.80	1,276.80	1,276.80	1,276.80	1,276.80	1,276.80	1,276.80	1,276.80	1,276.80	1,276.80	1,276.80	15,321.60
Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Total G & A Expenses	36,731.92	36,731.92	36,731.92	36,731.92	36,731.92	36,731.92	36,731.92	36,731.92	36,731.92	36,731.92	36,731.92	36,731.92	440,783.08
Add'l Cash Payments:													
Loan and Lease Payments	553.79	-	-	-	-	-	-	-	-	-	-	-	553.79
U.S. Trustee Fees			4,875.00			4,875.00			4,875.00			4,875.00	19,500.00
Plan Payments *			119,387.30			129,687.30			134,837.30			134,927.30	1,579,413.60
Total Add'l Cash Payments	553.79	-	124,262.30	-	-	134,562.30	-	-	139,712.30	-	-	139,802.30	538,892.99
Net Cash Flow	(37,496.73)	41,083.05	(83,179.25)	41,083.05	41,083.05	(67,469.25)	67,093.05	67,093.05	(72,619.25)	59,013.05	41,083.05	(176,749.25)	(79,982.41)
Cumulative	201,249.89	242,332.94	159,153.69	200,236.74	241,319.78	173,850.53	240,943.58	308,036.63	235,417.38	294,430.43	335,513.47	158,764.22	

	Jan. 2014	Feb. 2014	Mar. 2014	Apr. 2014	May. 2014	June. 2014	July, 2014	Aug. 2014	Sept. 2014	Oct. 2014	Nov. 2014	Dec. 2014	YTD - 2014	
Cash Income														Cash Income
Cash Receipts	106,120.00	184,690.00	184,690.00	184,690.00	184,690.00	212,240.00	212,240.00	212,240.00	212,240.00	212,240.00	184,690.00	106,120.00	2,196,890.00	Cash Receipts
Total Income	106,120.00	184,690.00	184,690.00	184,690.00	184,690.00	212,240.00	212,240.00	212,240.00	212,240.00	212,240.00	184,690.00	106,120.00	2,196,890.00	Total Income
Cost of Goods Sold														Cost of Goods Sold
Job Costs	6,340.27	6,340.27	6,340.27	6,340.27	6,340.27	6,340.27	6,340.27	6,340.27	6,340.27	6,340.27	6,340.27	6,340.27	76,083.24	Job Costs
Job Materials	46,610.39	46,610.39	46,610.39	46,610.39	46,610.39	46,610.39	46,610.39	46,610.39	46,610.39	46,610.39	46,610.39	46,610.39	559,324.68	Job Materials
Payroll Expenses														Payroll Expenses
FICA/Medicare	3,905.06	3,905.06	3,905.06	3,905.06	3,905.06	3,905.06	3,905.06	3,905.06	3,905.06	3,905.06	3,905.06	3,905.06	46,860.72	FICA/Medicare
FUTA Tax	116.87	116.87	116.87	116.87	116.87	116.87	116.87	116.87	116.87	116.87	116.87	116.87	1,402.44	FUTA Tax
SUTA Tax	905.15	905.15	905.15	905.15	905.15	905.15	905.15	905.15	905.15	905.15	905.15	905.15	10,861.80	SUTA Tax
Benefits	3,509.57	3,509.57	3,509.57	3,509.57	3,509.57	3,509.57	3,509.57	3,509.57	3,509.57	3,509.57	3,509.57	3,509.57	42,114.84	Benefits
Wages	47,336.68	47,336.68	47,336.68	47,336.68	47,336.68	47,336.68	47,336.68	47,336.68	47,336.68	47,336.68	47,336.68	47,336.68	568,040.16	Wages
SF Payroll Tax 1.5%	710.05	710.05	710.05	710.05	710.05	710.05	710.05	710.05	710.05	710.05	710.05	710.05	8,520.60	SF Payroll Tax 1.5%
Total COGS	109,434.03	109,434.04	109,434.04	109,434.04	109,434.04	109,434.04	109,434.04	109,434.04	109,434.04	109,434.04	109,434.04	109,434.04	1,313,208.47	Total COGS
Gross Cash Flow	(3,314.03)	75,255.96	75,255.96	75,255.96	75,255.96	102,805.96	102,805.96	102,805.96	102,805.96	102,805.96	75,255.96	(3,314.04)	883,681.53	Gross Cash Flow
G & A Expenses														G & A Expenses
Bank Svc. Charges	468.56	468.56	468.56	468.56	468.56	468.56	468.56	468.56	468.56	468.56	468.56	468.56	5,622.72	Bank Svc. Charges
Fuel	2,620.64	2,620.64	2,620.64	2,620.64	2,620.64	2,620.64	2,620.64	2,620.64	2,620.64	2,620.64	2,620.64	2,620.64	31,447.68	Fuel
Insurance														Insurance
Liability Insurance	2,055.06	2,055.06	2,055.06	2,055.06	2,055.06	2,055.06	2,055.06	2,055.06	2,055.06	2,055.06	2,055.06	2,055.06	24,660.72	Liability Insurance
Workers Comp.	4,002.08	4,002.08	4,002.08	4,002.08	4,002.08	4,002.08	4,002.08	4,002.08	4,002.08	4,002.08	4,002.08	4,002.08	48,024.96	Workers Comp.
Medical	992.25	992.25	992.25	992.25	992.25	992.25	992.25	992.25	992.25	992.25	992.25	992.25	11,907.00	Medical
Automobile/Equipment	2,348.33	2,348.33	2,348.33	2,348.33	2,348.33	2,348.33	2,348.33	2,348.33	2,348.33	2,348.33	2,348.33	2,348.33	28,179.96	Automobile/Equipment
Interest Expense														Interest Expense
Finance Charges														Finance Charges
Int. Exp. Other	1,340.64	1,340.64	1,340.64	1,340.64	1,340.64	1,340.64	1,340.64	1,340.64	1,340.64	1,340.64	1,340.64	1,340.64	16,087.68	Int. Exp. Other
License & Permits	201.76	201.76	201.76	201.76	201.76	201.76	201.76	201.76	201.76	201.76	201.76	201.76	2,421.12	License & Permits
Outside Services	716.63	716.63	716.63	716.63	716.63	716.63	716.63	716.63	716.63	716.63	716.63	716.63	8,599.56	Outside Services
Payroll Processing	661.50	661.50	661.50	661.50	661.50	661.50	661.50	661.50	661.50	661.50	661.50	661.50	7,938.00	Payroll Processing
Administrative Wages	16,882.64	16,882.64	16,882.64	16,882.64	16,882.64	16,882.64	16,882.64	16,882.64	16,882.64	16,882.64	16,882.64	16,882.64	202,591.68	Administrative Wages
SF Payroll Tax 1.5%	253.24	253.24	253.24	253.24	253.24	253.24	253.24	253.24	253.24	253.24	253.24	253.24	3,038.88	SF Payroll Tax 1.5%
Office Rent	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	9,000.00	Office Rent
Yard Rent	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00	Yard Rent
Telephone	939.33	939.33	939.33	939.33	939.33	939.33	939.33	939.33	939.33	939.33	939.33	939.33	11,271.96	Telephone
Misc. (Uncategorized)	1,340.64	1,340.64	1,340.64	1,340.64	1,340.64	1,340.64	1,340.64	1,340.64	1,340.64	1,340.64	1,340.64	1,340.64	16,087.68	Misc. (Uncategorized)
Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	Utilities
Total G & A Expenses	38,073.28	38,073.30	38,073.30	38,073.30	38,073.30	38,073.30	38,073.30	38,073.30	38,073.30	38,073.30	38,073.30	38,073.30	456,879.58	Total G & A Expenses
Add'l Cash Payments:			-	-	-	-	-	-	-	-	-	-		Add'l Cash Payments:
Loan and Lease Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	Loan and Lease Payments
U.S. Trustee Fees			4,875.00			4,875.00			4,875.00			-	14,625.00	U.S. Trustee Fees
Plan Payments *			154,527.30			154,527.30			154,527.30		-	144,851.78	2,187,847.28	Plan Payments *
Total Add'l Cash Payments	-	-	159,402.30	-	-	159,402.30	-	-	159,402.30	-	-	144,851.78	623,058.68	Total Add'l Cash Payments
Net Cash Flow	(41,387.31)	37,182.66	(122,219.64)	37,182.66	37,182.66	(94,669.64)	64,732.66	64,732.66	(94,669.64)	64,732.66	37,182.66	(186,239.12)	(196,256.73)	Net Cash Flow
Cumulative	294,126.16	331,308.82	209,089.18	246,271.84	283,454.50	188,784.86	253,517.52	318,250.18	223,580.54	288,313.20	325,495.86	139,256.74		Cumulative

APPENDIX C

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10/09/08
Accrual Basis

DEMEX Engineering Inc.
Balance Sheet
As of October 3, 2008

	Oct 3, 08
ASSETS	
Current Assets	
Checking/Savings	
First National Bank	22,375.53
Total Checking/Savings	22,375.53
Accounts Receivable	
Accounts Receivable	959,864.01
Total Accounts Receivable	959,864.01
Other Current Assets	
Loan to Demex Builders Inc.	135,264.00
Retention	129,501.57
Total Other Current Assets	264,765.57
Total Current Assets	1,247,005.11
Fixed Assets	
Autos	
2007 Ford F150 (2357)	25,598.17
2004 Ford F350 (2515)	26,611.16
2007 Ford F150 (7846)	35,227.68
2006 Ford LCF	34,386.21
2005 Ford F350 #6625	31,849.12
2004 Ford F350 Pick Up	37,297.10
2004 Ford F150	37,180.54
Ford 2006 F250	36,729.65
2006 Ford Explorer	31,262.73
2006 Ford F350	38,217.00
2005 Ford F650	40,000.00
Total Autos	374,359.36
Office Equipment	21,782.06
Equipment	
1993 Meade CC505 Forklift	22,000.00
Garner Denver 450 CFM Compresso	3,500.00
KR 806 D Drilling Rig	103,075.00
Bobcat Excavator S/N 2343-16747	34,478.49
Terex Excavators	339,050.00
Other Equipment	56,070.84
Mcmillen Drill Motor	1,193.50
2006 Komatsu Forklift	11,366.25
I-R Compressor	8,680.00
2004 John Deere 80C Excavator	64,000.00
Takeuchi Excavator	19,000.00
2006 Bobcat S130	22,500.00
2001 Portable Drill Rig	53,908.50
Equipment - Other	20,130.13
Total Equipment	758,952.71
Total Fixed Assets	1,155,094.13
Other Assets	
Security Deposit	-150.00
Total Other Assets	-150.00
TOTAL ASSETS	2,401,949.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,461,086.65
Total Accounts Payable	1,461,086.65

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10/09/08
Accrual Basis

DEMEX Engineering Inc.
Balance Sheet
As of October 3, 2008

	<u>Oct 3, 08</u>
Other Current Liabilities	
2008 Payroll Tax Unpaid	144,666.85
2007 Payroll Tax Unpaid	173,453.03
Equipment Loans	
Puget Sound Leasing KR 806 Drill	59,695.08
Ingersoll Rand Bobcat Excavator	22,164.24
Terex Financial Services	256,160.06
Sunbridge 2006 Putzmeister#8187	-2,197.73
Sunbridge Taka Excavator #484	14,551.84
Sunbridge JD Excavator #660	39,223.58
Sunbridge Bobcat/F650 #126	38,887.86
Pentech Loan Portable Drill	11,626.51
Equipment Loans - Other	-2,945.22
Total Equipment Loans	<u>437,166.22</u>
Auto Loans	
2007 Ford F150 (2357)	17,626.57
2004 Ford F350 (2515)	18,630.48
2007 Ford F150 (7846)	28,271.26
Ford 2006 LCF	24,154.77
Auto Loan 2004 F350-#9656	4,906.46
Auto Loan F150 #5991	2,646.72
Ford Loan #5725	14,442.96
Ford Explorer Loan #7638	15,545.04
Chase Auto Loan #5062	11,784.37
2005 Ford F350 Auto Loan - 5038	13,343.19
Total Auto Loans	<u>151,351.82</u>
Wells Fargo Loan	45,753.86
Bank of America Visa	19,693.28
US Bank Visa	12,349.59
Payroll Suspense	5,355.59
Total Other Current Liabilities	<u>989,790.24</u>
Total Current Liabilities	<u>2,450,876.89</u>
Total Liabilities	<u>2,450,876.89</u>
Equity	
Prior Year Adjustment	-28,635.47
Opening Bal Equity	23,958.42
Retained Earnings	-490,593.45
Net Income	446,342.85
Total Equity	<u>-48,927.65</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,401,949.24</u></u>